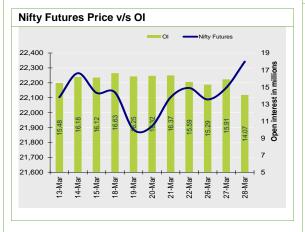


Nifty Snapshot									
	Close	Close Prv Cl. Ab chg % chg							
Spot	22,326.90	22,123.65	203.25	0.92					
Futures	22,342.30	22,167.05	175.25	0.79					
Ol(ml shr)	14.07	15.91	-1.84	-11.58					
Vol (lots)	431714	218601	213113	97.49					
COC	15.40	43.40	-28.00	-64.5					
PCR-OI	1.05	1.14	-0.09	-7.9					



Institutional Activity in previous trading session

(in Rs cr.)	₹s cr.) B		Buy		Sell		Net
Index Fu	tures 100		10658.77 1		10590.92		67.85
Index Op	otions	334	6192.16	33	26406.98	1	9785.18
Stock Fu	tures	62	306.17	5	2027.32	1	0278.85
Stock Op	Stock Options 42		250.42	5131.79			-881.37
FII Ca	sh	24,	808.78	24	24,620.47		188.31
DII Ca	DII Cash 12		428.24	9	9,736.72		2,691.52
Net FII A	ctivity (	in Rs	cr.)				
Date	ldx F	ut	Stk Fu	ıt	ldx Opt		Cash
28-Mar	67.	9 10278.		.9	19785.2		188
27-Mar	-1118	5.9	-2541.	-2541.2		5	2170
26-Mar	-881	-881.0		6	-13345.7		10
22-Mar	1432	2.8	5919.3		-19854.2		-3310
21-Mar	443	.1	3282.	9	-34433.3		-1827
20-Mar	-927	.7	1880.	6	4099.2		-2599

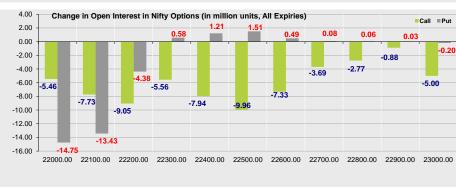
Technical Pivot (Intraday):										
	S2	S1	PIVOT	R1	R2					
NIFTY	22005	22175	22350	22520	22695					
BANKNIFTY	47025	47285	47525	47785	48025					

#### Summary

- Indian markets closed on a positive note where buying was mainly seen in Automobiles, Pharmaceuticals & Metal sectors. Nifty Mar Futures closed at 22342.30 (up 175.25 points) at a premium of 15.40 pts to spot.
- FIIs were net buyers in Cash to the tune of 188.31 Cr and were net buyers in index futures to the tune of 67.85 Cr.
- India VIX increased by 1.02% to close at 12.83 touching an intraday high of 13.18.

#### **Open Interest in Nifty Options:**





- The above second chart shows previous trading day's change in Nifty options where Liquidation in OI were seen in 22200, 22100, 22000 strike Puts and at 22500, 22400, 22300, 22200 strike Calls indicating market is likely to remain positive in the near term.
- Highest OI build-up is seen at 23000 strike Calls and 22000 strike Puts, to the tune of 8.81mn and 9.67mn respectively.

# Outlook on Nifty:

Index is likely to open on a positive note today and is likely to remain positive during the day.

(Price is in Rs; OI is in mil	lion units; Price cl	ng and OI cho	are in perc	entage) <b>NB</b>	RESEARCH					
Fresh Longs seen in:					Fresh Shorts seen in:					
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg	
PEL	856.7	1.0	13.5	9.2	PERSISTENT	4021.1	-50.6	2.7	82.8	
JKCEMENT	4117.6	0.6	0.9	8.2	CHAMBLFERT	345.2	-0.7	9.3	6.1	
SAIL	135.4	0.1	142.0	5.4	DEEPAKNTR	2142.8	-1.3	2.6	3.7	
Short Covering seen in:					Long Unwinding seen in:					
Scrip	Price	Price chg	OI	Ol Chg	Scrip	Price	Price chg	OI	OI Chg	
JINDALSTEL	853.2	1.7	12.1	-46.2	HINDCOPPER	281.2	-2.5	29.1	-22.0	
METROPOLIS	1662.3	2.3	1.5	-31.7	TATACHEM	1069.2	-1.1	10.8	-20.7	
NIFTY	22488.2	0.7	12.2	-23.2	OBEROIRLTY	1482.5	-3.0	4.7	-16.1	



NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)							
Symbol	Highest CE OI	Highest PE OI	СМР				
ADANIPORTS	1400	1200	1352				
ADANIENT	3500	3000	3216				
ASIANPAINT	2900	2800	2867				
AXISBANK	1100	1000	1055				
BAJAJ-AUTO	9500	8000	9140				
BAJAJFINSV	1700	1600	1658				
BAJFINANCE	7500	7000	7280				
BHARTIARTL	1300	1200	1239				
BPCL	650	600	607				
BRITANNIA	5000	4500	4902				
CIPLA	1500	1400	1509				
COALINDIA	450	430	438				
DIVISLAB	3600	3400	3471				
DRREDDY	6200	6100	6205				
EICHERMOT	4200	3900	4052				
GRASIM	2300	2200	2297				
HCLTECH	1600	1500	1557				
HDFCBANK	1500	1400	1461				
HDFCLIFE	650	600	639				
HEROMOTOCO	5000	4500	4753				
HINDALCO	600	500	565				
HINDUNILVR	2400	2400	2283				
ICICIBANK	1100	1050	1102				
ITC	450	430	432				
INDUSINDBK	1600	1600	1562				

NIFTY50 Options OI (CE OI = Resistance) ( PE OI = Support)								
Symbol	Highest CE OI	Highest PE OI	СМР					
INFY	1500	1500	1506					
IOC	170	170	169					
JSWSTEEL	850	800	837					
KOTAKBANK	1800	1700	1800					
LT	3800	3500	3790					
LTIM	5000	5000	4981					
M&M	2000	1800	1937					
MARUTI	13000	12000	12662					
NESTLEIND	2600	2500	2631					
NTPC	340	330	338					
ONGC	300	260	270					
POWERGRID	300	260	279					
RELIANCE	3000	2900	2991					
SBILIFE	1500	1500	1513					
SBIN	750	700	757					
SUNPHARMA	1650	1500	1633					
TATACONSUM	1200	1100	1106					
TATAMOTORS	1000	900	1001					
TATASTEEL	160	150	157					
TCS	4000	3800	3907					
TECHM	1300	1200	1258					
TITAN	3800	3600	3829					
ULTRACEMCO	10000	9600	9806					
UPL	500	500	459					
WIPRO	500	450	483					



OI against MWPI	L			
Symbol	MWPL	Open Interest	Limit for next day	% OI
PEL	23952122	19284750	3469765	81%
ZEEL	184440627	148308000	Ban	80%
BANDHANBNK	193358339	140280000	43410422	73%
ABFRL	83625756	57228600	22215868	68%
INDIACEM	44362911	29600300	12544465	67%
SAIL	289139949	189200000	85482951	65%
HINDCOPPER	65482129	41552000	20656022	63%
CANBK	134484114	82530900	45229008	61%
NATIONALUM	178967755	109642500	60376867	61%
RBLBANK	120524452	73410000	41088229	61%
UPL	101555650	60294000	36183867	59%
INDUSTOWER	166895623	98705400	59845441	59%
GNFC	17249403	10193300	6193632	59%
BALRAMCHIN	23040698	13396800	8491863	58%
IDFCFIRSTB	884075623	504232500	335639341	57%
MANAPPURAM	109696743	62340000	41871905	57%
TATACHEM	31601465	17719900	12301491	56%
GMRINFRA	494055219	276975000	192377458	56%
NMDC	229794455	124965000	93339732	54%
IEX	177845485	96457500	72495710	54%
IDEA	4832931211	2602000000	1989284650	54%
BIOCON	93713228	50240000	38787566	54%
PVRINOX	14162574	7571421	5883024	53%
VEDL	269299238	139922800	115911476	52%
BHEL	256482590	128173500	115484960	50%

OI against MWP	L			
Symbol	MWPL	Open Interest	Limit for next day	% OI
			·	



# **Derivative Recommendations:**

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
HINDPETRO FUT	Buy	479	520	462	Positional	Open
BANKBARODA 265 CE	Buy	9	15	6	Positional	Open
HAL 3340CE	Buy	120	160	90	1-2 Days	Open





Monday, April 01, 2024

#### FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA

AVP - DERIVATIVES AND TECHNICAL RESEARCH E-Mail: <a href="mailto:nirav.chheda@nirmalbang.com">nirav.chheda@nirmalbang.com</a>

Tel no: 6273-8199/8000

AMIT BHUPTANI

SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST

E-Mail: amit.bhuptani@nirmalbang.com

Tel no: 6273-8242/8000

### **DISCLOSURES**

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited, and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

# **DISCLAIMER**

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com